STATE OF SOUTH CAROLINA)	
)	RESOLUTION NO. 1237-R2023
COUNTY OF LANCASTER)	

A RESOLUTION

ESTABLISHING THE LOCAL OPTION SALES TAX CREDIT FACTOR FOR THE 2023 TAX YEAR.

Be it resolved by the Council of Lancaster County, South Carolina:

WHEREAS, County Council has established the Local Option Sales Tax revenue for the 2023 tax year shall be distributed on the basis of 71% to the property tax credit fund and 29% to the county revenue fund, and

WHEREAS, a Local Option Sales Tax credit factor must be established for the 2023 tax year, which factor is the result, carried to six (6) decimal positions, of dividing estimated Local Option Sales Tax credit fund revenue by the total taxable appraised value within the county as estimated by the County Auditor.

NOW THEREFORE, be it resolved that the County Auditor, with the concurrence of the Lancaster County Council, as evidenced by signature below, hereby establishes the Local Option Sales Tax credit factor as follows:

Credit fund estimate \$9,213,162.05

Divided by

Taxable appraised value estimate \$10,636,797,995

Equals

Tax credit factor for 2023 .000866

This credit estimate to be revised near the end of the fiscal year to adjust for actual credit given to taxpayers.

AND IT IS SO RESOLVED this 22nd day of May, 2023.

	LANCASTER COUNTY, SOUTH CAROLINA
(SEAL)	Steve Harper, Chair, County Council
	Billy Mosteller, Secretary, County Council
	Suzette Murphy, County Auditor
ATTEST:	
Sherrie Simpson, Clerk to Council	
Approved as to form:	
Virginia L. Merck-Dupont, County Attorney	