

STATE OF SOUTH CAROLINA

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COUNTY OF LANCASTER

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RESOLUTION NO. 1270-R2024

APPROVING THE UPDATED 2024 ASSESSMENT ROLL FOR THE EDGEWATER IMPROVEMENT DISTRICT, LANCASTER COUNTY, SOUTH CAROLINA.

WHEREAS, the County Council (the “County Council”) of Lancaster County, South Carolina (the “County”) by Ordinance No. 518 enacted on December 10, 2002, authorized the creation of the Edgewater Improvement District (the “District”); and

WHEREAS, the County Council by Ordinance No. 538 enacted on June 24, 2003, authorized and provided for the issuance and sale of \$6,034,000 principal amount Edgewater Improvement District Assessment Revenue Bonds, Series 2003A, and \$7,420,000 Principal Amount Edgewater Improvement District Assessment Revenue Bonds, Series 2003B and approved the Assessment Report and the Rate and Method of Apportionment of Assessments (the “Rate and Method of Apportionment”) including the Assessment Roll for the District; and

WHEREAS, the Rate and Method of Apportionment provides in Section F:

The County Council shall amend the Assessment Roll each year to reflect (i) the current Parcels in the District, (ii) the names of the owners of the Parcels, (iii) the Assessment for each Parcel, including any adjustments to the Assessments, (iv) the Annual Payment to be collected from each Parcel for the current year, (v) any changes in the Annual Assessments, (vi) prepayments of the Assessments, and (vii) any other changes to the Assessment Roll; and

WHEREAS, MuniCap, Inc. has prepared an Annual Assessment Report and Update of the Assessment Roll for Imposition of Assessments in 2024 and Collection in 2025 dated August 1, 2024 (the “2024 Assessment Roll”).

NOW, THEREFORE, BE IT RESOLVED by the Council of Lancaster County, South Carolina:

1. The County Council hereby approves, confirms and adopts the updated 2024 Assessment Roll as attached hereto.

THIS RESOLUTION SHALL BE EFFECTIVE IMMEDIATELY UPON ADOPTION.

SIGNED, SEALED, AND DELIVERED AS OF THIS 26TH DAY OF AUGUST, 2024.

LANCASTER COUNTY, SOUTH CAROLINA

Steve Harper, Chair, County Council

Billy Mosteller, Secretary, County Council

Attest:

Sherrie M. Simpson, Clerk to Council

Approved as to form:

County Attorney