

STATE OF SOUTH CAROLINA

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COUNTY OF LANCASTER

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RESOLUTION NO. 1272-R2024

APPROVING THE UPDATED 2024 ASSESSMENT ROLL FOR THE SUN CITY CAROLINA LAKES IMPROVEMENT DISTRICT, LANCASTER COUNTY, SOUTH CAROLINA.

WHEREAS, the County Council (the “County Council”) of Lancaster County, South Carolina (the “County”) by Ordinance No. 677 enacted on October 3, 2005, authorized the creation of the Sun City Carolina Lakes Improvement District (the “District”); and

WHEREAS, the County Council by Ordinance No. 678 enacted on November 28, 2005, authorized and provided for the issuance and sale of \$20,000,000 principal amount Sun City Carolina Lakes Improvement District Assessment Revenue Bonds, Series 2006; and

WHEREAS, the County Council by Ordinance No. 2016-1404 enacted on October 24, 2016, authorized and provided for the issuance and sale of not to exceed \$15,000,000 principal amount Sun City Improvement District Assessment Refunding Revenue Bonds, Series 2016A, or such other appropriate series designation and approved the Assessment Report and Method of Apportionment of Assessments including the Assessment Roll for the District; and

WHEREAS, the Rate and Method of Apportionment provides in Section F:

The County Council shall update the Assessment Roll each year to reflect (i) the current Parcels in the District, (ii) the names of the owners of the Parcels, (iii) the Assessment for each Parcel, including any adjustments to the Assessments, (iv) the Annual Payment to be collected from each Parcel for the current Assessment Year, (v) any changes in the Annual Assessments, (vi) prepayments of the Assessments, and (vii) any other changes to the Assessment Roll; and

WHEREAS, MuniCap, Inc. has prepared an Annual Assessment Report and Update of the Assessment Roll for Imposition of Assessments in 2024 and Collection in 2025 dated July 31, 2024 (the “2024 Assessment Roll”).

NOW, THEREFORE, BE IT RESOLVED by the Council of Lancaster County, South Carolina:

1. The County Council hereby approves, confirms and adopts the updated 2024 Assessment Roll as attached hereto.

THIS RESOLUTION SHALL BE EFFECTIVE IMMEDIATELY UPON ADOPTION.

SIGNED, SEALED, AND DELIVERED AS OF THIS 26TH DAY OF AUGUST, 2024.

LANCASTER COUNTY, SOUTH CAROLINA

Steve Harper, Chair, County Council

Billy Mosteller, Secretary, County Council

Attest:

Sherrie M. Simpson, Clerk to Council

Approved as to form:

County Attorney